



TANG, Xue 汤雪

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City: Shanghai

Practices: Fund Formation, Asset Management, Private Equity

Basic Information

Ms. Tang is a partner based in Shanghai Office of Haiwen & Partners. Over 10 years of practicing experience in investment funds and asset management field, Ms. Tang has deep understanding of both international market norms and local market practice, advising both leading fund sponsors and well regarded institutional investors.

Ms. Tang has provided seasoned services to international and domestic fund sponsors through the full life-cycle of funds, from structuring and operation of GP & managers through fund formation and operation, secondary market transactions, regulatory compliance, crisis management, to disposition and exits, across broad fund types.

In addition to GP representations, Ms. Tang has represented many leading institutional investors (including insurance companies, public companies, state-owned enterprises, government-backed funds, asset/wealth management companies) in investing in private funds around the global. She also has extensive experience advising fund sponsors on carried interest and related arrangements, creative financial products, downstream investments and cross-border funds, covering QDIE, QDLP and QFLP pilot programs in key cities including Beijing, Shanghai, Shenzhen, Hainan, Zhejiang, Wuxi, Zhuhai, etc.

Professional History

Ms. Tang joined Haiwen in 2021 as partner. Before joining Haiwen, she was a partner in a leading PRC law firm. She worked at Fangda Partners as Counsel from 2016 to 2020, and also worked at Zhong Lun Law Firm between 2012 and 2016.

Experience Highlights

PE/VC Fund Formation and Operation

Represented Yunfeng Capital on the formation, structuring and continuous operation of fund I, II, III and IV and a series of project funds;

Represented Alibaba on the formation, structuring, continuous operation and dissolution of a film fund and a retail fund;

Represented Everbright Limited on the formation, structuring and continuous operation of its mezzanine fund II and III, and a medical industry fund;

Represented CITIE PE on the formation, structuring and continuous operation of a mezzanine fund and a project fund;

Represented Loyal Valley Capital on the formation, structuring, continuous operation and dissolution of master funds and a series of industry funds, projects funds and employee platforms;

Represented Warburg Pincus, Vivo Capital, Dayone Capital and Jinyi Capital respectively on the formation, structuring and continuous operation of their first RMB PE funds;

Represented Guotai Junan on the formation, structuring and continuous operation of its Technology fund;

Represented BOCOM Capital on the formation and continuous operation of its IPO strategic placement fund;

Represented CD Capital on the formation and continuous operation of its Fund IV and VC fund.

Cross-Border Investment Funds

Represented ZhenFund and MSA Capital on the formation of Hainan first two QFLP funds; represented Yunfeng Capital, Meridian Capital, Cygnus Equity and NWS Holdings on the formation of a series of Hainan QFLP funds;

Represented Primavera Capital, COFCO Capital, Firstred Capital, Huatai Ruilian, Snowball and JQ Investment to obtain the first two batch of Hainan QDLP pilot qualification;

Represented SoftBank Ventures Asia, Fidelity, CBC Group and Source Code Capital respectively on the QFLP funds formation in Beijing, Shanghai, Tianjin, Zhejiang and Wuxi;

Represented Hana Financial Group, Mirae Asset and Invesco Capital respectively on the formation of QFLP/QDIE fund manager and fund in Shenzhen;

Represented CBRE Global Investor and BNP Paribas respectively on the formation of QDLP funds in Shanghai;

Represented Primavera Capital on the ODI fund formation in connection with investment in Primavera Capital Fund II.

Real Estate and Infrastructure Funds

Represented Tishman Speyer on the formation, structuring and continuous operation of its real estate Fund I, II, III and IV for their ultimate investments in famous mixed-use developments;

Represented NewEase on the formation of a logistics properties fund joint-sponsored by Taikang Life;

Represented Logos on the formation of a real estate fund joint-sponsored by CBRE Global Investor;

Represented Standard Chartered Bank in forming and structuring a real estate fund with Ping An and Fosun;

Represented Banyan Tree Group, Shui On Group and Noah Holdings respectively on the formation of a series of fund for their ultimate investment in real estate projects.

PE/VC Fund Investments

Advised Alibaba, New China Life, China Life and Manulife-Sinochem on their investments in funds sponsored by IDG, CDH, Shunwei, Sinovation Ventures, Highlight, GLP and Legend Capital;

Advised CMC Service Trade Fund and Suzhou Fund on their investments in funds sponsored by Bio Track Capital, CDG Capital, Jade Capital, Longwater Capital and FG Venture;

Private Investment and Asset/Investment Management

Represented GLP on its acquisition of the fund management companies sponsored by Harvest Capital;

Represented Nio on its acquisition of the fund management companies sponsored by Nio Capital;

Represented John Swire & Sons on its formation of Foreign-invested Holding Company in Hainan;

Represented Future Land and Shang Kun on their acquisition of real property project held by Tian An China;

Advised Nomura Holdings on the wealth management business and daily operation matters;

Advised Noah Holding, JIC Trust and CEIBS in launching an innovative public welfare financing project;

Advised leading fund sponsors on their carried interest platform, employee investment platform and related arrangements.

Accolades

Ms. Tang has been awarded as “raising lawyers” in the investment fund area by LEGAL BAND in 2021. She has been invited by Hainan Financial Office to advice on the Hainan QFLP and QDLP pilot measures and the approval of first two batch of pilot enterprises.

Education

Ms. Tang received her LL.B. degree from the Southwest University of Political Science and Law in 2008 and her LL.M. degree from University of Southern California Gould School of Law in 2010.

Ms. Tang is admitted to practice in the PRC and the State of New York.

Language

Ms. Tang’s native language is Mandarin, and she speaks English fluently.