



SHEN, Boya 申博亚

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City: Beijing, Hong Kong

Practices: Banking & Finance, Projects and Project Finance,
M&A, Bankruptcy & Reorganization, General Corporate

Basic Information

Boya Shen is an International Partner of Haiwen & Partners and Registered Foreign Consultant (England & Wales) of Haiwen & Partners LLP.

His practice includes banking and finance, project development and project finance, structured finance and energy & infrastructure.

Professional History

Prior to joining Haiwen, Boya had been a partner in international law firms including their Hong Kong, Beijing and Africa offices.

Experience Highlights

Corporate and Acquisition Finance

- Advised the Luxembourg branch of a leading PRC bank, as Agent and Security Agent, on a EUR 165 million term loan facility made to CGL Hungary VI Assets Investment Kft. and CGL Hungary EU Investment Management Kft., as Borrowers, in connection with their acquisition from the Singapore sovereign wealth fund, GIC, of a pan-European logistics property portfolio involving over 10 jurisdictions.
- Advised a wholly-owned subsidiary of a Hong Kong-based asset management company, as borrower, on a HK\$1.256 billion term loan facility made from Chong Hing Bank Limited, as Lender, for financing the borrower's payment under a highly structured performance linked swap transaction.
- Advised a leading PRC bank and its ten overseas branches in Europe and Asia Pacific on the US\$3.5 billion financing to Spring Chem Ltd for the subscription of the of the perpetual bond issued by CNAC (HK) Golden Bridge Company Limited, a Hong Kong Subsidiary of China National Agrochemical Company Limited and China National Chemical Corporation (ChemChina).
- Advised a syndicate of PRC and international banks on the US\$4 billion facility made to China Yangtze Power International (Hong Kong) Co., Limited on the acquisition of Peru' s largest electric company Luz del Sur from Sempra

Energy. *The deal was at the time the largest acquisition made by a Chinese state-owned enterprise in the Americas since 2015.*

- Advised a leading PRC bank as mandated lead arranger, bookrunner and underwriter and agent on a facility to COFCO (Hong Kong) Limited, a wholly-owned subsidiary of COFCO Corporation, China's largest food processing company with interests in, among others, agricultural commodities trading and agricultural products processing, to take China Agri-Industries Holdings Limited private pursuant to a scheme of arrangement.
- Advised a leading PRC Bank on the financing to Warburg Pincus for its investments in Ant Financial, the affiliate of Alibaba Group Holding Ltd. China's Ant Financial, raised about US\$14 billion in what market watchers called the biggest-ever single fundraising globally by a private company. *The deal was awarded "Private Equity Deal of the Year 2018" by China Law & Practice Awards, "Deal of the Year 2018: PE/VC and Fintech" by China Business Law Journal and "Private Equity Deal of the Year 2019" by Asia Legal Awards hosted by The Asian Lawyer.*
- Advised a major PRC banks on the EUR6.8 billion acquisition loan to a Chinese sovereign investment corporation in connection with its approximately 12.25 billion euro acquisition of logistics assets in Europe. *The deal was awarded "Real Estate Deal of the Year 2018" by China Law & Practice Awards.*
- Advised a leading PRC Bank as mandated lead arranger, bookrunner, agent and security agent on the US\$850 million acquisition financing involving eight jurisdictions for the acquisition of all the issued shares of Sirtex Medical Limited, an Australian medical device company specializing in oncology treatment using Selective Internal Radiation Therapy (SIRT). The buyers CDH and China Grand Pharmaceutical and Healthcare Holdings Limited have jointly offered a total consideration of US\$1.4 billion in cash for the acquisition. *The deal was awarded "Inbound M&A Deal of the Year 2018" by Mergermarket Inaugural Australia M&A Awards and "Deal of the Year 2018: M&A" by China Business Law Journal.*
- Advised a syndicate of international and PRC banks on the EUR2.2 billion multi-tranche and multi-currency financing to Beijing Automotive Group in connection with its acquisition of the public listed shares of a certain German automotive company.
- Advised a leading PRC Bank on a proposed US\$10 billion acquisition loan to a Chinese power company in connection with the proposed acquisition of a public listed European utility company.
- Advised a leading PRC bank, as arranger, and the Luxembourg branch of the PRC bank, as agent and security agent extend a US\$10 billion term loan facility to Global Chem Investment in support of its equity investment in an affiliate of China National Chemical Corporation for application toward the US\$45 billion acquisition of Syngenta, a major and global Swiss agribusiness conglomerate.

Export Credit Facility

- Advised the Export-Import Bank of China Paris Branch, as Lender, in a US\$68 million term loan facility made to Serbia Zijin Copper Doo Bor, as Borrower, for financing the Borrower's working capital needs. The Borrower is Zijin Mining Group's first company in the Balkans and is one of the largest companies in Serbia.
- Advised a syndicate of PRC bank on an EUR 90 million export credit facility on the financing of the development of a hotel and tourism complex at the Ouidah Port in Benin.

Energy, Power and Infrastructure Project

- Advised a syndicate of lenders including leading international and PRC banks in connection with the US\$975 million financing to COSCO Shipping Ports Chancay Peru S.A. for the development, design, engineering, construction, management, and operation of a multi-purpose port facility including terminals and related infrastructure facilities located in Chancay, Peru. *The Chancay Port Project was named as 2022 Typical Case of Brand Building of Central Enterprises by the State-owned Assets Supervision and Administration Commission of the State Council, which*

fully demonstrated the company's good image of being responsible, bearing responsibility and deeply planting the concept of green development. It was also awarded "LatinFinance Award for Port Financing of the Year" in 2023 Project & Infrastructure Finance Awards.

- Advised a syndicate of PRC and international banks as Lenders in connection with the signing of a total of 150 million Euro financing to the Republic of Cote d'Ivoire for the renovation and construction of two road projects in Côte d'Ivoire.
- Advised one of the largest infrastructure and power companies in China, in its capacities as sponsor, EPC contractor and O&M contractor in connection with the development and financing of the Lot 32 annuity road project in Kenya.
- Advised China Gas Holdings Ltd. on the US\$20 million private sector loan agreement to support natural gas and liquefied petroleum gas deliveries to households, hospitals, industry, and services crucial to the ongoing response COVID-19 and the post-pandemic recovery in Wuhan and other affected areas in Hubei province, PRC. ***The deal was awarded "Oil & Gas Deal of the Year (North Asia) (China) 2021" by the Asset Triple A Infrastructure Awards.***
- Advised a syndicate of leading international and PRC banks on the project financing of US\$ 980 million financing to Bracell SP Celulose LTDA and Bracell SP Cellulose Trading FZCO. Bracell is the world's largest producer of dissolving pulp and specialty cellulose, whose operations are supported by the sustainable cultivation of eucalyptus and state-of-the-art factories. The financing aims to support the ambitious Project Star in Brazil on dissolving pulp capacity expansion, from the current 250,000 tons per year to add another 1.25 million tons, in the state of San Paulo. Project Star, upon completion in 2021, is expected to be the largest foreign direct investment in the State of São Paulo in the last 20 years.
- Advised a PRC sovereign fund on the project financing facility of RMB 1.4 billion on the design, construction, financing, development, implementation, commissioning and operation of the Samarkand Tourism Centre in Uzbekistan to be used on the 2022 Shanghai Cooperation Organisation Summit in Samarkand – the historic town and cross-road of Silk Route.
- Advised a syndicate of PRC and international banks on the five project financing facilities with an aggregate value of US\$450 million to the subsidiaries of Goldwind for the development of five wind power projects with an aggregate 374.65 megawatts in Argentina, accounting for more than 40 percent of the total wind power capacity of Argentina. ***This deal was awarded "Projects & Energy Deal of the Year 2020" at the China Law & Practice Awards.***
- Advised China Exim Bank on the financing of the development of an international airport in Benin.
- Advised Asian Development Bank on the US\$150 million A Loan and US\$300 million B Loan syndication financing to China Water Environment Group Investment Limited for the construction of multiple wastewater treatment plants and related works for the improvement of river and lake water quality in central and western regions of China.
- Advised a Chinese sovereign fund on a US\$200 million equity investment on an Ethiopian LNG project. The US\$4 billion project consists of five exploration blocks in the Ogaden Basin of Ethiopia and will also involve the construction of a 700 km gas pipeline to transport up to 12 billion cubic metres of gas per year from the Ogaden Basin to the port of Damerjog in Djibouti where an LNG liquefaction and export plant will be built. ***The deal was awarded as "Project & Energy Deal of the Year 2018" by China Law & Practice.***
- Advised IFC and CITIC Construction on a pan-Africa housing development in project. ***The transaction received the award of 2015 Construction Team of the Year from Africa Legal Award.***
- Advised a European development fund on the development and transfer of a hydropower plant in Uganda.
- Advised the lenders on the project financing of the development of the 630 MW first coal fired IPP project in South Africa.
- Advised a major Chinese mining company on its multi-billion dollar joint venture in Africa with one of the largest chrome miner in the world.

Accolades

Rising Star Partner - Banking, China (2022 - 2023)

Rising Star Partner - Project Development, China (2022 - 2023)

Rising Star Partner - Project Finance, China (2022 - 2023)

– IFLR1000

Next Generation Partner - Banking & Finance: Foreign Firms, China (2021-2023)

Next Generation Partner - Projects and Energy: Foreign Firms, China (2023)

Rising Star - Projects and Energy: Foreign Firms, China (2020-2022)

– The Legal 500 Asia Pacific

China Top 15 Rising Lawyers (2021)

- Asian Legal Business

Education

- University of Oxford, MSc
- BPP Law School, BVC
- The University of Warwick, LLB

Admissions

England and Wales

Language

Mr. Shen's native language is Mandarin, and he speaks English fluently.